



## **CAI International, Inc. Announces the Completion of the Sale of its Railcar Fleet to Infinity Transportation**

December 29, 2020

SAN FRANCISCO--(BUSINESS WIRE)--Dec. 29, 2020-- CAI International, Inc. ("CAI" or the "Company") (NYSE: CAI), is pleased to announce the closing of its previously reported agreement to sell all of its remaining railcar fleet to Infinity Transportation for \$228.1 million.

Timothy Page, Interim President and Chief Executive Officer of CAI, commented, "The closing of the sale of our remaining railcar fleet completes the commitment we made to divest our non-core assets and will allow us to maximize shareholder returns by focusing all of our resources on our core container leasing business."

### **About CAI International, Inc.**

CAI is one of the world's leading transportation finance companies. As of September 30, 2020, CAI operated a worldwide fleet of approximately 1.7 million CEUs of containers. CAI operates through 14 offices located in 12 countries including the United States.

### **About Infinity Transportation**

Infinity Transportation, a subsidiary of Global Atlantic Financial Group, provides net and full-service leases as well as other structured financing solutions that address the logistical and financial needs of its clients in the rail, aviation, and intermodal industries. Infinity Transportation manages a large, diverse portfolio of transportation assets and is led by a veteran management team with a broad range of technical expertise, asset-level knowledge and transaction experience across transportation operations, maintenance and finance.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20201229005418/en/): <https://www.businesswire.com/news/home/20201229005418/en/>

David Morris, Vice President Finance, Corporate Controller  
(415) 788-0100  
[dmorris@capps.com](mailto:dmorris@capps.com)

Source: CAI International, Inc.